

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29701  
Allocation Area Name Aurora 1 - Westfield

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkepa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	304,772	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	240,428	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$545,200
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	521,300	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$521,300
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95616
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$291,411
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$229,889
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6456
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$6,082
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		2.6456

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.95616

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 JUL 14 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Aurora 1 - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29702  
Allocation Area Name Aurora 2 - Westfield

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>212,016</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>74,084</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$286,100</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>280,400</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$280,400</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98008</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$207,793</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$72,607</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,921</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.98008

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 14 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Aurora 2 - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
Commissioner, Department of Local Government Finance

Date (month, day, year) 8-8-16

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29703  
Allocation Area Name Eagletown - Westfield

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>1,412,529</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>23,980,771</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$25,393,300</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>34,077,900</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>7,657,500</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>4,910,940</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$21,509,460</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.84705</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,196,483</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$32,881,417</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$869,911</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.84705

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 19 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Eagletown - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29704  
Allocation Area Name Grand Junction - Westfield

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>89,188,560</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>45,881,939</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$135,070,499</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>148,311,005</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>10,878,300</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>837,308</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>4,798,700</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$131,796,697</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97576</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$87,026,629</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$61,284,376</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,621,339</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.97576

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 19 2016Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Grand Junction - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma

Commissioner, Department of Local Government Finance

8-8-16

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29705  
Allocation Area Name Lantern Commons EDA

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address rosy@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>3,051,385</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,051,385</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>3,094,675</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$3,094,675</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01419</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,094,684</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$9)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

**2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)****1.01419**

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 14 2016Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Lantern Commons EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma

Commissioner, Department of Local Government Finance

8-8-16

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29706  
Allocation Area Name Mainstreet

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>142,178</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>9,024,422</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,166,600</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>9,179,600</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$9,179,600</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00142</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$142,380</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,037,220</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$239,089</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.00142

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 14 2016Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Mainstreet

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma

Commissioner, Department of Local Government Finance

8-8-16

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29707  
Allocation Area Name Westfield Eastside EDA

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address rosy@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>20,398,391</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>80,329,991</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$100,728,382</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>110,799,441</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>10,374,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>8,256,840</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$92,168,601</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.91502</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$18,664,936</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$92,134,505</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$2,437,510</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.91502

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 19 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Westfield Eastside EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29708  
Allocation Area Name 146th Street Westfield

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkcpa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>1,046,539</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>237,381</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,283,920</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>15,454,545</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>14,325,100</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>1,129,445</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$15,454,545</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$408,865</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.00000

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 19 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 146th Street Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29709  
Allocation Area Name Westfield Southside

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkepa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>53,654,545</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$53,654,545</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>54,029,125</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>2,464,280</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$51,564,845</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96105</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$51,564,700</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,464,425</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$65,199</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.96105

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 14 2016Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Westfield Southside

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma

Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29710  
Allocation Area Name Spring Mill Station

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address roshry@owkepa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>14,239,655</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$14,239,655</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>15,270,670</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>829,100</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$14,441,570</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01418</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$14,441,573</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$829,097</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$21,935</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

**2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)****1.01418**

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) FJUL 14 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Spring Mill Station

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction City of Westfield  
Allocation Code T29712  
Allocation Area Name Spring Mill Station SWC

## Form Prepared By:

Name Rosy Oshry  
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP  
Telephone Number (317) 867 - 5888  
E-mail Address rosy@owkepa.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>518,100</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$518,100</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u></u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u></u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u></u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6456</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>#VALUE!</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.6456</u>

**2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) JUL 14 2016

Dawn Coverdale  
County Auditor (Signature)

Dawn Coverdale  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Spring Mill Station SWC

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christopher J. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)



**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29401  
 Allocation Area Name 146th St. & US 31 Ramps East

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$6,854,165	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	14,068,640	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$20,922,805
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	21,408,750	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$21,408,750
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02323
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$7,013,387
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$14,395,363
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$275,038
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02323

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 146th St. & US 31 Ramps East

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29402  
 Allocation Area Name 146th St. & US 31 Ramps West

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	80,787,300	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$80,787,300
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	81,175,500	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$81,175,500
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00481
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$81,175,500	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.9106	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,550,939	
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	1.9106	
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00481

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 146th St. & US 31 Ramps West

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29403  
 Allocation Area Name 96th Street & US 421 TIF

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$61,133,139	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	192,718,231	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$253,851,370
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	259,510,615	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,231,400	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,076,500	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	119,870	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	3,437,660	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$252,798,185
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99585
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$60,879,436
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$198,631,179
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$3,795,047
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99585

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 96th Street & US 421 TIF

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29404  
 Allocation Area Name 276th St. TIF

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$20,569,120	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	4,532,745	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$25,101,865
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	27,206,905	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,687,100	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,395,840	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$24,123,965
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96104
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$19,767,747
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$7,439,158
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.6118
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$119,904
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.6118
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96104

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 276th St. TIF

The base assessed value adjustment as certified above is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29405  
 Allocation Area Name Thomson Consumer Electronics

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	97,562,249	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$97,562,249
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	97,686,332	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$97,686,332
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00127
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$97,686,332
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,866,395
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00127

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Thomson Consumer Electronics

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Hamilton County Redevelopment Commission  
 Allocation Code T29406  
 Allocation Area Name Westfield Village Park

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	71,562,700
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$71,562,700
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	71,779,100
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$71,779,100
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00302
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$71,779,100
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.6456
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,898,988
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	2.6456
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00302

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Westfield Village Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Cicero Town  
 Allocation Code T29201  
 Allocation Area Name Southeast Cicero Allocation Area

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H. J. Umbaugh & Associates  
 Phone Number 317-465-1500  
 Email Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$4,028,292</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>4,568,733</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,597,025</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>8,728,870</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$8,728,870</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01534</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$4,090,086</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,638,784</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.0975</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$97,298</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.0975</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01534</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) Aug 2, 2016  
Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Southeast Cicero Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Cicero Town  
 Allocation Code T29202  
 Allocation Area Name Southwest Cicero Allocation Area

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H. J. Umbaugh & Associates  
 Phone Number 317-465-1500  
 Email Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$982,604</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>3,642,291</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,624,895</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>4,413,640</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>124,555</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$4,538,195</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98125</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$964,180</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,449,460</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.0975</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$72,352</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.0975</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98125</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above:

Dated Aug 2, 2016  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Southwest Cicero Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29501  
 Allocation Area Name Corporate Campus East

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$39,578,394</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>58,050,456</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$97,628,850</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>116,009,010</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>19,969,800</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,891,414</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>4,452,840</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$89,694,956</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.91873</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$36,361,858</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$79,647,152</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.4234</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,930,169</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.4234</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.91873</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Corporate Campus East

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29502  
 Allocation Area Name Corporate Campus West

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$149,605,510</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>134,925,510</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$284,531,020</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>310,342,021</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>7,647,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>2,106,190</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>6,673,140</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$293,915,691</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03298</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$154,539,500</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$155,802,521</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.4273</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,781,795</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.4273</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03298</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Corporate Campus West

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29503  
 Allocation Area Name Hazel Dell Road

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$16,457,810</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>45,590,785</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$62,048,595</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>61,791,140</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>610,700</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>\$25,860</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$60,654,580</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97753</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$16,088,003</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$45,703,137</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3767</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,086,226</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.3767</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97753</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Hazel Dell Road

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29504  
 Allocation Area Name Noblesville TIF

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$40,264,876</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>103,059,803</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$143,324,679</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>145,866,184</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,088,300</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>355,545</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>748,200</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$143,674,139</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00244</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$40,363,122</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$105,503,062</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3767</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,507,491</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.3767</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00244</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Noblesville TIF

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29505  
 Allocation Area Name Noblesville Commerce Park

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	31,520,340
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$31,520,340
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	34,586,828
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,499,300
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	245,165
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	811,280
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$32,031,083
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.01620
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$34,586,828
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3767
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$822,025
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	2.3767
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.01620

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Noblesville Commerce Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29506  
 Allocation Area Name SMC Allocation Area

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$380,077	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	28,881,056	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$29,261,133
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	34,712,396	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	150,500	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	5,481,015	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$29,080,881
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99384
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$377,736
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$34,334,660
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3767
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$816,032
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		2.3767
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99384

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name SMC Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29507  
 Allocation Area Name Stoney Creek East

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,519,367</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>111,805,353</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$113,324,720</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>117,349,295</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>335,100</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>(13,200)</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>364,800</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>5,171,380</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$111,464,815</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98359</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,494,434</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$115,854,861</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3616</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,736,028</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.3616</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98359</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04, 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Stoney Creek East

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29508  
 Allocation Area Name Town Center

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	99,703,100	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$99,703,100
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	100,475,100	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$100,475,100
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00774
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$100,475,100
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.4193
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,430,794
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		2.4193
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00774

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Town Center

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29509  
 Allocation Area Name State Road 37 - 146th Street

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$7,763,000</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,763,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>10,157,058</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,644,400</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>(43,800)</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>62,608</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$7,406,250</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95404</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$7,406,213</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,750,845</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3413</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$64,406</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.3413</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95404</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name State Road 37 - 146th Street

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction Town of Sheridan Redevelopment Commission  
Allocation Code T29603  
Allocation Area Name Webster

Form Prepared By:

Name James P. Higgins  
Unit/Company London Witte Group, LLC  
Telephone Number (317) 634-4747  
E-mail Address jim.higgins@lwgcpc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>152,132</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>70,568</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$222,700</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>237,200</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$237,200</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.06511</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$162,037</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$75,163</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,255</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.0000</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.06511

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Webster

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)



# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction Town of Sheridan Redevelopment Commission  
Allocation Code T29601  
Allocation Area Name Industrial Park

Form Prepared By:  
Name James P. Higgins  
Unit/Company London Witte Group, LLC  
Telephone Number (317) 634-4747  
E-mail Address jim.higgins@lwgcpc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>1,087,256</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>3,064,922</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,152,178</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>5,600,772</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>809,800</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>518,835</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$4,272,137</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02889</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,118,667</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,482,105</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$134,463</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.0000</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02889</u>

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-7-16

County Auditor Dawn Coverdale

Dawn Coverdale  
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christopher A. Schaafsma  
Commissioner, Department of Local Government Finance

8-8-16  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction Town of Sheridan Redevelopment Commission  
Allocation Code T29601  
Allocation Area Name Industrial Park 2004 Expansion

Form Prepared By:  
Name James P. Higgins  
Unit/Company London Witte Group, LLC  
Telephone Number (317) 634-4747  
E-mail Address jim.higgins@lwgcpc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>3,828,830</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,828,830</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>3,912,910</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$3,912,910</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02196</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,912,911</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$1)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.0000</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02196</u>

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-7-16County Auditor (Signature) Dawn CoverdaleCounty Auditor (Printed) Dawn Coverdale**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Industrial Park 2004 Expansion

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Anthony J. SchaafsmaDate (month, day, year) 8-8-16

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 29 - Hamilton  
Jurisdiction Town of Sheridan Redevelopment Commission  
Allocation Code T29602  
Allocation Area Name State Road 47/ Mule Barn

Form Prepared By:  
Name James P. Higgins  
Unit/Company London Witte Group, LLC  
Telephone Number (317) 634-4747  
E-mail Address jim.higgins@lwgcpc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>220,300</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$220,300</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>210,620</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$210,620</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95606</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$210,620</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.0000</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95606</u>

I, Dawn Coverdale Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-7-16Dawn Coverdale  
County Auditor (Signature)Dawn Coverdale  
County Auditor (Printed)**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name State Road 47/ Mule Barn

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma  
Commissioner, Department of Local Government Finance8-8-16  
Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29301  
 Allocation Area Name 116th Street

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$25,840,593</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>33,794,192</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$59,634,785</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>66,413,730</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>6,342,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>5,032,000</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$55,039,730</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.92295</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$23,849,575</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$42,564,155</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>814,550</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.92295</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 116th Street

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29302  
 Allocation Area Name Allisonville Corridor

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$89,024,266</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>32,173,022</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$121,197,288</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>125,053,270</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,241,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>253,720</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$122,558,550</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01123</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$90,024,009</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$35,029,261</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$677,536</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01123</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Allisonville Corridor

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29303  
 Allocation Area Name Britton Park

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$2,794,301	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	30,630,199	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$33,424,500
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	45,236,300	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	12,109,900	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$33,126,400
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99108
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,769,376
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$42,466,924
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9342
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$821,395
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9342
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99108

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Britton Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Carlynn S. Shafersma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29304  
 Allocation Area Name Clarian

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>16,451,264</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$16,451,264</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>16,521,304</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$16,521,304</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00426</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$16,521,304</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$316,168</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00426</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Clarian

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29305  
 Allocation Area Name Commons

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$204,353</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(79,953)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$124,400</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>133,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$133,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.07556</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$219,794</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$85,994)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$1,646)</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.07556</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Commons

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29306  
 Allocation Area Name Crosspoint

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. I. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$3,301,170</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>26,821,830</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$30,123,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>30,322,500</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$30,322,500</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00662</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,323,024</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$26,999,476</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$522,224</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00662</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

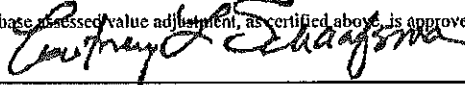
Dated (month, day, year) 1 AUG 04 2016  
  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Crosspoint

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29307  
 Allocation Area Name Downtown

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$207,048,487</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>100,571,262</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$307,619,749</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>348,853,163</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>42,699,900</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>146,500</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>2,630,980</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>7,613,420</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$296,055,363</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96241</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$199,265,534</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$149,587,629</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9283</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,884,498</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9283</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96241</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Downtown

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29308  
 Allocation Area Name Fishers Automotive

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$3,207,512</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>4,405,988</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,613,500</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>8,296,200</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>163,400</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$8,132,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.06821</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,426,296</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,869,904</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$94,194</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.06821</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Fishers Automotive

The base-assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29309  
 Allocation Area Name Fishers Tech Park

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$27,820,771</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>4,445,329</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$32,266,100</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>33,338,900</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,339,400</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$31,999,500</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99174</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$27,590,971</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,747,929</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$111,176</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99174</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Fishers Tech Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29310  
 Allocation Area Name River Place

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$7,267,413</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>796,487</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,063,900</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>8,048,900</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>651,120</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$7,397,780</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.91739</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,667,052</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,381,848</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$26,728</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.91739</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name River Place

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29311  
 Allocation Area Name Saxony

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$6,731,342</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>22,280,082</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$29,011,424</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>30,352,396</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,035,900</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>800</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$29,317,296</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01054</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,802,290</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$23,550,106</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$450,678</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01054</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 1 AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Saxony

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29312  
 Allocation Area Name Shops at Geist Pointe

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,459,710</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>9,451,890</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$10,911,600</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>11,049,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$11,049,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01267</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,478,205</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,571,595</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$183,172</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01267</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Shops at Geist Pointe

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy A. Schaafma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29313  
 Allocation Area Name Sun King

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$37,000</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$37,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>36,100</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$36,100</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97568</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$36,100</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97568</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Sun King

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29314  
 Allocation Area Name St. Vincent EDA

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>3,120,200</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$3,120,200</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>2,189,335</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$2,189,335</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.70166</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$2,189,335</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$41,897</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9137</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.70166</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name St. Vincent EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Carney Shaafma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29315  
 Allocation Area Name State Road 37

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$75,861,635</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>24,228,551</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$100,090,186</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>102,717,127</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,597,100</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$101,120,027</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01029</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$76,642,251</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$26,074,876</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9342</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$504,340</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9342</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01029</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name State Road 37

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29316  
 Allocation Area Name Town

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$1,251,045	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	9,822,855	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$11,073,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	13,498,900	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,008,000	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$11,490,900
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03766
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,298,159
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$12,200,741
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9137
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$233,486
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9137
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03766

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Town

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction City of Fishers  
 Allocation Area Code T29317  
 Allocation Area Name Village Center

Form Prepared By:  
 Name Brian Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$522,589</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>58,411</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$581,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>573,200</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>0</u>
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$573,200</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.98657</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$515,571</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$57,629</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9137</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$1,103</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9137</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.98657</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) AUG 04 2016

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Village Center

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christina J. Shaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)



**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29101  
 Allocation Area Name 116th St. Centre Allocation Area-91633

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$101,975</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>14,977,925</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$15,079,900</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>15,541,900</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$15,541,900</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03064</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$105,100</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$15,436,800</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$294,936</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03064</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 116th St. Centre Allocation Area-91633

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy D. Shafer  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29102  
 Allocation Area Name Amended 126th St. Allocation Area-91603

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$252,945,009</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>439,653,773</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$692,598,782</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>719,932,952</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>16,845,715</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,436,900</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>4,249,470</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>19,824,761</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$680,449,906</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98246</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$248,508,354</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$471,424,598</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$9,007,038</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98246</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Amended 126th St. Allocation Area-91603

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29103  
 Allocation Area Name Amended Illinois St. Allocation Area-91625

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$18,460,924</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>9,436,276</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$27,897,200</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>29,423,200</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>687,600</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$28,735,600</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03005</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$19,015,675</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$10,407,525</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$198,846</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03005</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amended Illinois St. Allocation Area-91625

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney Schaafsma

Date (month, day, year) 8-8-16

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29104  
 Allocation Area Name Arts District Lofts & Shoppes Allocation Area-91631

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	45,747,900
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$45,747,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	46,914,900
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,017,500
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$45,897,400
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00327
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$46,914,900
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$896,356
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00327

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Arts District Lofts & Shoppes Allocation Area-91631

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29106  
 Allocation Area Name City Center Allocation Area-91604

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$17,277,757</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>45,453,973</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$62,731,730</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>69,089,785</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>4,828,925</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>376,760</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$63,884,100</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01837</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$17,595,149</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$51,494,636</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$983,857</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01837</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name City Center Allocation Area-91604

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29107  
 Allocation Area Name Downtown EDA #1 Allocation Area-91613

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,209,538</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>54,302,419</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$55,511,957</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>59,424,382</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>4,060,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>1,459,340</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$53,905,042</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97105</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,174,522</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$58,249,860</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,112,922</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97105</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Downtown EDA #1 Allocation Area-91613

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29110  
 Allocation Area Name Carmel Merchants Square Allocation Area-91602

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$5,805,521</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>21,848,079</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$27,653,600</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>29,897,000</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,451,700</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>512,300</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>2,273,060</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$25,684,540</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.92880</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$5,392,168</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$24,504,832</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$468,189</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.92880</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Carmel Merchants Square Allocation Area-91602

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29112  
 Allocation Area Name Gunstra TAA

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$15,609,175</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(988,695)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$14,620,480</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>13,695,030</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$13,695,030</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.93670</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$14,621,114</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$926,084)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$17,694)</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.93670</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Gunstra TAA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29113  
 Allocation Area Name Hazel Dell North Allocation Area-91612

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$3,350,979</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>14,953,758</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$18,304,737</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>19,737,200</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>742,700</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$18,994,500</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03768</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,477,244</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$16,259,956</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$310,663</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03768</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Hazel Dell North Allocation Area-91612

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29114  
 Allocation Area Name Hazel Dell South Allocation Area-91611

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>592,549,443</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>60,624,582</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$153,174,025</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>158,006,505</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,840,800</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>9,925,056</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$146,240,649</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95474</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$88,360,655</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$69,645,850</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,330,654</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95474</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Hazel Dell South Allocation Area-91611

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Anthony J. Shaafsma

Date (month, day, year) 8-8-16

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29115  
 Allocation Area Name Lauth Walker Allocation Area-91617

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>50</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>34,492,000</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$34,492,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>35,150,100</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$35,150,100</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01908</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>50</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$35,150,100</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$671,578</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01908</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Lauth Walker Allocation Area-91617

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance:

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29116  
 Allocation Area Name Legacy Allocation Area-91630

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$324,528</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>39,305,272</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$39,629,800</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>45,525,976</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,804,000</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>3,518,860</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$36,203,116</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.91353</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$296,466</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$45,229,510</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$864,155</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.91353</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Legacy Allocation Area-91630

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

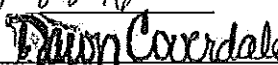
**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29120  
 Allocation Area Name Meridian & Main Allocation Area-91632

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$6,657,339</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(1,406,139)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$5,251,200</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>10,507,900</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,642,500</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>328,800</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$5,194,200</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98915</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$6,585,107</u>	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$3,922,793</u>	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$74,949</u>	
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>	
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98915</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Meridian & Main Allocation Area-91632

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29122  
 Allocation Area Name N. Illinois St. Allocation Area-91608

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$15,239,755</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>223,953,530</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$239,193,285</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>275,804,360</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>35,938,200</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,150,880</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>10,136,620</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$228,578,660</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95562</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$14,563,415</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$261,240,945</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$4,991,269</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95562</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name N. Illinois St. Allocation Area-91608

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29123  
 Allocation Area Name Old Meridian Allocation Area-91609 and 91609E

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$32,834,489</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>32,774,907</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$65,609,396</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>67,876,678</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,038,595</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>892,054</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>5,565,380</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$61,164,757</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.93226</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$30,610,281</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$37,266,397</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$712,012</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.93226</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Old Meridian Allocation Area-91609 and 91609E

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29126  
 Allocation Area Name Old Town Shoppes Allocation Area-91618

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	4,958,000
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$4,958,000
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	4,958,000
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	62,680
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$4,895,320
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.98736
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$4,958,000
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$94,728
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	1.9106
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>0.98736</b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Old Town Shoppes Allocation Area-91618

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29127  
 Allocation Area Name Parkwood Crossing Allocation Area-91606

Form Prepared By:  
 Name Loren Matthies  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthies@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$58,997,322</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>83,250,378</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$142,247,700</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>153,963,400</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>11,034,200</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>3,241,400</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$139,687,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98200</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$57,935,370</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$96,028,030</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,834,712</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98200</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Parkwood Crossing Allocation Area-91606

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29129  
 Allocation Area Name Village of West Clay Allocation Area-91629

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$9,209,665</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>29,806,140</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$39,015,805</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>43,924,745</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,315,100</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>923,140</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>6,060</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$39,526,725</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01310</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,330,312</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$34,594,433</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$660,961</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01310</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Village of West Clay Allocation Area-91629

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29131  
 Allocation Area Name Grand & Main - 91636

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$2,936,428</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(4,928)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,931,500</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>6,483,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>3,552,300</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$2,931,500</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,936,428</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,547,372</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$67,776</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Grand & Main - 91636

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29132  
 Allocation Area Name Olivia on Main - 91637

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,181,700</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(360,100)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$821,600</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>1,968,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,147,200</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$821,600</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,181,700</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$787,100</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$15,038</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Olivia on Main - 91637

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29133  
 Allocation Area Name Carmel Downtown 3 - 91638

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.00000</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature) Dawn Coverdale Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Carmel Downtown 3 - 91638

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance Date (month, day, year) 8-8-16

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29105  
 Allocation Area Name Parcel 12 Allocation Area-91623

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$99,704	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	9,598,696	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,698,400
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	9,698,400	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$9,698,400
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$99,704
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,598,696
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$183,393
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Parcel 12 Allocation Area-91623

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29108  
 Allocation Area Name Downtown EDA #2 Allocation Area-91614

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>6,641,800</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$6,641,800</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>6,798,700</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$6,798,700</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.02362</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$6,798,700</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$129,896</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>1.02362</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Downtown EDA #2 Allocation Area-91614

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29109  
 Allocation Area Name Carmel Drive Allocation Area-91616

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$8,579,698</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>8,151,402</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$16,731,100</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>17,018,300</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$17,018,300</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01717</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$8,727,011</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$8,291,289</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$158,413</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01717</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature)

Dawn Coverdale

Dawn Coverdale

County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Carmel Drive Allocation Area-91616

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Anthony J. Schaafsma

Date (month, day, year)

8-8-16

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29111  
 Allocation Area Name Gramercy Allocation Area-91624

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$347,855</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>445</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$348,300</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>345,800</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$345,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.99282</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$345,357</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$443</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$8</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.99282</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Gramercy Allocation Area-91624

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29117  
 Allocation Area Name Lurie Allocation Area-91621

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,359,557</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>582,268</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,941,825</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>1,941,825</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$1,941,825</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,359,557</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$582,268</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$11,125</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature)

Dawn Coverdale

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Lurie Allocation Area-91621

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Courtney J. Schaafsma

Date (month, day, year)

8-8-16

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29119  
 Allocation Area Name Merchants Pointe Allocation Area-91607

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$404,309</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>11,854,691</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$12,259,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>12,302,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>360,960</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$11,941,840</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97413</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$393,850</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$11,908,950</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$227,532</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97413</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Merchants Pointe Allocation Area-91607

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

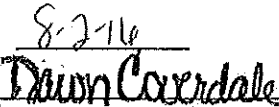
**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29121  
 Allocation Area Name National City Allocation Area-91627

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$221,481</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>188,619</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$410,100</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>412,000</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$412,000</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00463</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$222,506</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$189,494</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,620</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00463</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name National City Allocation Area-91627

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29124  
 Allocation Area Name Old Methodist Allocation Area-91620

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$261,891	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	63,309	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$325,200
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	325,200	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		\$325,200
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$261,891
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$63,309
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,210
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9106
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Methodist Allocation Area-91620

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29125  
 Allocation Area Name Old Town Allocation Area-91610

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>11,835,900</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$11,835,900</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>11,913,700</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>                    </u>
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>                    </u>
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>                    </u>
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>                    </u>
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$11,913,700</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00657</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$11,913,700</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$227,623</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00657</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Town Allocation Area-91610

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29128  
 Allocation Area Name Parkwood East Allocation Area-91615

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	44,805,900
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$44,805,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	45,000,700
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$45,000,700
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00435
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$45,000,700
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.9106
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$859,783
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	1.9106
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>1.00435</b>

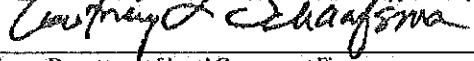
I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature) \_\_\_\_\_ Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Parkwood East Allocation Area-91615

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance \_\_\_\_\_ Date (month, day, year) 8-8-16

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29130  
 Allocation Area Name Meridian & Main Ind Spine Group-91634

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,235,212</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>7,892,788</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,128,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>9,353,000</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$9,353,000</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02465</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,265,660</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$8,087,340</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$154,517</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02465</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

Dawn Coverdale  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Meridian & Main Ind Spine Group-91634

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance:

Anthony J. Shaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29134  
 Allocation Area Name Motor Court East-91639

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Motor Court East-91639

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29135  
 Allocation Area Name Motor Court West-91640

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address lmatthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<b><u>0.00000</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Motor Court West-91640

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**


County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29136  
 Allocation Area Name Pedcor Office 5-91641

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.00000</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16

County Auditor (Signature) 

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pedcor Office 5-91641

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29137  
 Allocation Area Name Kent-91642

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.9106</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.00000</u></b>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
  
 County Auditor (Signature)

Dawn Coverdale  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Kent-91642

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

8-8-16  
 Date (month, day, year)

# PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton  
 Jurisdiction Carmel City  
 Allocation Code T29138  
 Allocation Area Name Proscenium-91643

Form Prepared By:  
 Name Loren Matthes  
 Unit/Company H.J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.00000</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9106</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>1.9106</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-2-16  
 County Auditor (Signature) Dawn Coverdale Dawn Coverdale  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Proscenium-91643

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Anthony J. Schaafsma Date (month, day, year) 8-8-16

